

**AGREEMENT FOR TOKEN MONEY / PART
PAYMENT**

This agreement of Token Money / Part Payment is made at _____ on Dated _____.

BETWEEN

I, _____ /o _____
Muslim, adult, holding National Identity Card No. _____
Residential of House No. _____,

Hereinafter called the “**VENDOR**” (whish expression shall wherever the context so admits shall his successors, administers, executors and assigns) of the **ONE PART**.

AND

I, _____ /o _____
Muslim, adult, holding National Identity Card No. _____
Residential of House No. _____,

Hereinafter called the “**VENDEE**” (which expression shall wherever the context so admits shall include his successors, administrators, executors and assigns) OR party of the **OTHER PART**.

WHEREAS the **VENDOR** is absolute Owner of the property House / Plot / Shop bearing No. _____, measuring _____ Sq. yds, situated at _____
hereinafter referred to as the SAID PROPERTY.

Signature of **Vendor**

Signature of **Vendee**

Contd. P/2.....

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WHEREAS the **VENDOR** agreed to sale and **VENDEE** has agreed to purchase the property House / Plot / Shop bearing No._____, measuring _____ Sq. yds, situated at _____ for a lump sum sale consideration of **Rs** _____/- **Rupees** _____ **Only** on the terms and conditions hereinafter appearing.

TERMS AND CONDITIONS:-

1. That the **VENDOR** received a sum of **Rs** _____/- **Rupees** _____ **Only** as a **token money** through Cash / Cheque/ Online Transfer / Pay Order No. _____ dated _____ **Bank** _____ **Branch** _____ against SAID PROPERTY.
2. That the **VENDOR** Shall received a sum of **Rs** _____/- **Rupees** _____ **Only** as a **Part Payment** through Cash / Cheque/ Online Transfer / Pay Order No. _____ dated _____ **Bank** _____ **Branch** _____ against SAID PROPERTY.
3. That the balance amount of **Rs** _____/- **Rupees** _____ **Only** Shall be paid by **VENDEE** to the **VENDOR** on dated _____.
4. That at the time of full and final payment **VENDOR** shall handover all the original documents / file to the **VENDEE** and will sign a final sale agreement, any shortage of document is responsibility of **VENDOR**. The **VENDOR** shall deliver vacant and peaceful possession of said property to the **VENDEE** on dated _____.
5. That the **VENDOR** shall be responsible to pay all the dues / utilities bill , taxes , and charges payable against the said property to **KDA , KMC, Sui Gas Co, KW&SB , KESC , PTCL , Excise and Taxation , House Building Finance Corporation** , any other finance institution or any authority up to date. **VENDOR** shall sign all the documents / NOCS which required for any transfer / change of title on telephone / gas / electricity , conservancy, security , water bills and of said property.
6. That if **VENDEE** failed to pay the balance amount to **VENDOR** on the above agreed date the token money shall be forfeited, and if the **VENDOR** fail to provide the original documents and possession of the said property on above agreed schedule to **VENDEE** , the **VENDOR** shall pay the double amount of **Token Money only** as penalty to the **VENDEE**. any other amount (i.e Part payment e.t.c) received by **VENDOR** shall be return actual.

Signature of **Vendor**

Signature of **Vendee**

Contd. P/3.....

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7. That after receiving full and final payment **VENDOR** is bound to transfer the said property in the name of **VENDEE** on his **NOMINEE** as and when he required however, all documentation expenditure / Stamp Duty / Registration fee shall be born by purchaser.

IN WITNESS WHEREOF the parties here to have affixed there in respective signature in the presence of witnesses on the day of the year above mentioned.

Witness: 1
Signature: _____
Name: _____
S/o: _____
CNIC No._____

SELLER / VENDOR
Signature: _____
Name: _____
S/o: _____
CNIC No._____

Witness: 2

Signature: _____
Name: _____
S/o: _____
CNIC No._____

PURCHASER / VENDEE

Signature: _____
Name: _____
S/o: _____
CNIC No._____