

AGREEMENT OF RENT VEHICLE

This agreement of rent vehicle has been made at Karachi on this _____ day of _____.

BETWEEN
Mr. _____ S/o _____ Muslim,
adult, holding CNIC No. _____ Resident of _____
_____ hereinafter
called the **OWNER / FIRST PARTY**.

AND
Mr. _____ S/o _____ Muslim,
adult, holding CNIC No. _____ Resident of _____
_____, hereinafter
referred to as the **TENANT / SECOND PARTY**.

Whereas the **OWNER / FIRST PARTY** aforesaid is at the date of these presents seized and possess of an otherwise well and sufficiently entitled to one moveable property Vehicle bearing:.

Registration No:	_____
Make:	_____
Model:	_____
Color:	_____
Chassis No:	_____
Engine No:	_____
Horse Power:	_____

Hereinafter called the said vehicle.

Signature Owner:_____

Signature Tenant:_____

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TERMS & CONDITION:

1. That the First Party is agree to rent out the said vehicle to the Second Party and the Second party is willing to take the said vehicle on Weekly Rent of Rs. _____/- Rupees _____ **only** payable on every _____ day regularly.
2. That this agreement is valid for a period of Eleven (11) months and can be extended for further period by mutual consents of both the parties.
3. That the Owner will bear the maintenance of the said Vehicle. In case of accident / damages the tenant will be responsible to pay for all types of expenses of damages. If the said Vehicle theft: the Second party will be fully responsible.
4. That if any party will want to withdraw this agreement that party will serve one month prior notice to the other party for withdrawing this agreement.
5. That the second party shall return the said vehicle in the same conditions as it is now, if there any minor damages, the Second Party shall be responsible for that.
6. That the Owner's fully responsible to all the cases i.e. Police Case, Excise & Taxation Department, ACLC, Court of Law etc. before this agreement date & similarly Tenant will be full responsible on same terms & conditions after above mentioned Vehicle handover date.

IN WITNESS WHEREOF the both **Parties** have set and subscribed their respective signature on the day, month and year first above mentioned.

Signature Owner: _____

Name: _____

S/o: _____

CNIC No. _____

Signature Tenant: _____

Name: _____

S/o: _____

CNIC No. _____

Witness : 1

Signature: _____

Name: _____

S/o: _____

CNIC No. _____

Witness : 2

Signature: _____

Name: _____

S/o: _____

CNIC No. _____